



Department of Taxation and Finance

Claim for QEZE Tax Reduction Credit

Tax Law – Sections 16 and 210-B.6

CT-604

Note: You must file all pages (1 through 7) with your return. All taxpayers must complete the information below and then complete either Section 1 (pages 1 through 3) or Section 2 (pages 5 through 7). Do not complete both sections.

All filers must enter tax period: beginning ending

Legal name of corporation LEGAL_NAME	Employer identification number (EIN) EXT_TP_ID
Name of empire zone(s) QEZ_TR_ZONE_NAME	

File this form with Form CT-3, CT-3-A or CT-3-S.

Mark an X in the appropriate box when answering Yes or No questions.

Are you a clean energy enterprise (CEE)? Yes ☐ No ☐ QEZ_CEE_TR_IND

Are you a QEZE first certified between August 1, 2002 and March 31, 2005, that conducts its operations on real property it owns or leases that is located in an empire zone (EZ) and that is subject to a BCA executed prior to January 1, 2006? Yes ☐ No ☐ QEZ_TR_802_305_IND

Section 1 – For QEZE first certified prior to April 1, 2005 (see Important information in the instructions)

Date of first certification by Empire State Development (mm-dd-yy; attach copies of all Certificates of Eligibility, including retention certificates)

Schedule A – Employment test for QEZE first certified prior to April 1, 2005 (see instructions)

Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and in the five-year base period: Include employees within all EZs even if you are not certified in all of those zones (see instructions).

Current tax year employment number		March 31	June 30	September 30	December 31	Total	
Number of full-time employees within all EZs		QEZ_TR_S1_M_NMBR	QEZ_TR_S1_J_NMBR	QEZ_TR_S1_S_NMBR	QEZ_TR_S1_D_NMBR	QEZ_TR_S1_T_NMBR	
1 Current tax year employment number within all EZs (do not round; see instructions)						QEZ_EMPNYS_NMBR	
Base period employment number		Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total
a	Number in base year 1	QEZ_TR_S1_1_N_DATE	QEZ_TR_S1_1_M_NMBR	QEZ_TR_S1_1_J_NMBR	QEZ_TR_S1_1_S_NMBR	QEZ_TR_S1_1_D_NMBR	QEZ_TR_S1_1_T_NMBR
b	Number in base year 2	QEZ_TR_S1_2_N_DATE	QEZ_TR_S1_2_M_NMBR	QEZ_TR_S1_2_J_NMBR	QEZ_TR_S1_2_S_NMBR	QEZ_TR_S1_2_D_NMBR	QEZ_TR_S1_2_T_NMBR
c	Number in base year 3	QEZ_TR_S1_3_N_DATE	QEZ_TR_S1_3_M_NMBR	QEZ_TR_S1_3_J_NMBR	QEZ_TR_S1_3_S_NMBR	QEZ_TR_S1_3_D_NMBR	QEZ_TR_S1_3_T_NMBR
d	Number in base year 4	QEZ_TR_S1_4_N_DATE	QEZ_TR_S1_4_M_NMBR	QEZ_TR_S1_4_J_NMBR	QEZ_TR_S1_4_S_NMBR	QEZ_TR_S1_4_D_NMBR	QEZ_TR_S1_4_T_NMBR
e	Number in base year 5	QEZ_TR_S1_5_N_DATE	QEZ_TR_S1_5_M_NMBR	QEZ_TR_S1_5_J_NMBR	QEZ_TR_S1_5_S_NMBR	QEZ_TR_S1_5_D_NMBR	QEZ_TR_S1_5_T_NMBR
f	Total number of full-time employees within all EZs in the base period					QEZ_TR_S1_TOT_NMBR	
2 Base period employment number within all EZs (do not round; see instructions)						QEZ_EMPBSE_NMBR	
3 Does the amount on line 1 equal or exceed the amount on line 2? (see instructions)						QEZ_TR_S1_1_IND Yes ☐ No ☐	

Part 2 – New York State employment outside all EZs – Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and in the five-year base period (see instructions)

Current tax year employment number		March 31	June 30	September 30	December 31	Total	
Number of full-time employees inside New York State and outside all EZs		QEZ_TR_S1_N_M_NMBR	QEZ_TR_S1_N_J_NMBR	QEZ_TR_S1_N_S_NMBR	QEZ_TR_S1_N_D_NMBR	QEZ_TR_S1_N_T_NMBR	
4 Current tax year employment number inside New York State and outside all EZs (do not round)						QEZ_EMPNYS_NMBR	
Base period employment number		Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total
a	Number in base year 1	QEZ_TR_S1_N_1_N_DATE	QEZ_TR_S1_N_1_M_NMBR	QEZ_TR_S1_N_1_J_NMBR	QEZ_TR_S1_N_1_S_NMBR	QEZ_TR_S1_N_1_D_NMBR	QEZ_TR_S1_N_1_T_NMBR
b	Number in base year 2	QEZ_TR_S1_N_2_N_DATE	QEZ_TR_S1_N_2_M_NMBR	QEZ_TR_S1_N_2_J_NMBR	QEZ_TR_S1_N_2_S_NMBR	QEZ_TR_S1_N_2_D_NMBR	QEZ_TR_S1_N_2_T_NMBR
c	Number in base year 3	QEZ_TR_S1_N_3_N_DATE	QEZ_TR_S1_N_3_M_NMBR	QEZ_TR_S1_N_3_J_NMBR	QEZ_TR_S1_N_3_S_NMBR	QEZ_TR_S1_N_3_D_NMBR	QEZ_TR_S1_N_3_T_NMBR
d	Number in base year 4	QEZ_TR_S1_N_4_N_DATE	QEZ_TR_S1_N_4_M_NMBR	QEZ_TR_S1_N_4_J_NMBR	QEZ_TR_S1_N_4_S_NMBR	QEZ_TR_S1_N_4_D_NMBR	QEZ_TR_S1_N_4_T_NMBR
e	Number in base year 5	QEZ_TR_S1_N_5_N_DATE	QEZ_TR_S1_N_5_M_NMBR	QEZ_TR_S1_N_5_J_NMBR	QEZ_TR_S1_N_5_S_NMBR	QEZ_TR_S1_N_5_D_NMBR	QEZ_TR_S1_N_5_T_NMBR
f	Total number of full-time employees inside New York State and outside all EZs in the base period					QEZ_TR_S1_NYS_NMBR	
5 Base period employment number inside New York State and outside all EZs (do not round)						QEZ_EMPNYS_NMBR	
6 Does the amount on line 4 equal or exceed the amount on line 5? (see instructions)						QEZ_TR_S1_2_IND Yes ☐ No ☐	



Schedule B – Computation of test year employment number within the EZs in which you are certified

Test year TST_YR_BEG_DT to TST_YR_END_DT (mm-yy)	March 31	June 30	September 30	December 31	Total
Number of full-time employees within the EZs	QEZ_TR_S1_C_M_NMBR	QEZ_TR_S1_C_J_NMBR	QEZ_TR_S1_C_S_NMBR	QEZ_TR_S1_C_D_NMBR	QEZ_TR_S1_C_T_NMBR
7 Test year employment number within the EZs in which you are certified (see instructions)					7 QEZ_EMPTST_NMBR

Schedule C – Employment increase factor (see instructions)

8 Current tax year employment number within the EZs in which you are certified (see instructions)	8 QEZ_EMPEZ_NMBR
9 Test year employment number within the EZs in which you are certified (from line 7).....	9 Same as Line 7
10 Subtract line 9 from line 8.....	10 QEZ_TR_S1_EMP_NMBR
11 Divide line 10 by line 9 (carry result to four decimal places; if line 9 is zero and line 8 is greater than zero, enter 1.0) ..	11 QEZ_TR_S1_EMP1_PCT
12 Divide line 10 by 100 (carry result to four decimal places)	12 QEZ_TR_S1_EMP2_PCT
13 Employment increase factor (enter the greater of line 11 or 12, but not more than 1.0; also enter on line 21)....	13 QEZ_TR_S1_INCR_PCT

Schedule D – Zone allocation factor (see instructions)

	A EZ	B New York State
14 Average value of property (see instructions)	14 QEZ_TR_S1_EZ_1_AMT	QEZ_TR_S1_NYS1_AMT
15 EZ property factor (divide line 14, column A by line 14, column B; carry result to four decimal places)	15	QEZ_TR_S1_PROP_PCT
16 Wages and other compensation of employees, excluding general executive officers (see instructions).....	16 QEZ_TR_S1_EZ_2_AMT	QEZ_TR_S1_NYS2_AMT
17 EZ payroll factor (divide line 16, column A by line 16, column B; carry result to four decimal places)	17	QEZ_TR_S1_PYRL_PCT
18 Total EZ factors (add lines 15 and 17)	18	QEZ_TR_S1_TOT_PCT
19 Zone allocation factor (divide line 18 by two; carry result to four decimal places; enter here and on line 22)	19	Same as Line 22

(continued)



Schedule E – QEZE tax reduction credit (New York S corporations do not complete Schedule E; see instructions)

Part 1 – Computation of QEZE tax reduction credit

20	Tax year of the business tax benefit period QEZ_TX_PRD_TR_DT benefit period factor (from table below).....	20	QEZ_TR_BNFT_PCT
21	Employment increase factor (from line 13)	21	Same as Line 13
22	Zone allocation factor (from line 19)	22	QEZ_TR_S1_ZONE_PCT
23	Tax factor (see instructions)	23	QEZ_TR_S1_MIN_AMT
24	QEZE tax reduction credit (multiply line 20 by line 21 by line 22 by line 23)	24	QEZ_TR_ALLW_AMT

Part 2 – Application of QEZE tax reduction credit (see instructions)

25	Enter your franchise tax before credits (see instructions)	25	QEZ_TR_S1_TX_AMT
26	Tax credits claimed before the QEZE tax reduction credit (if applying multiple credits on your franchise tax return, see instructions)	26	QEZ_TR_OCR_AMT
27	Subtract line 26 from line 25.....	27	QEZ_TR_S1_NTX_AMT
28	Enter appropriate tax: If line 19 equals 1.0, enter 0. If line 19 is less than 1.0, see instructions	28	QEZ_TR_S1_MTX_AMT
29	Credit limitation (subtract line 28 from line 27)	29	QEZ_TR_CR_LMT_AMT
30	QEZE tax reduction credit used (see instructions)	30	QEZ_TR_USED_AMT

Benefit period factor table*			
Tax year of benefit period	Benefit period factor **	Tax year of benefit period	Benefit period factor **
1 - 10	1.0	13	0.4
11	0.8	14	0.2
12	0.6	15	0.0

* For taxpayers first certified prior to April 1, 2005, the QEZE tax reduction credit is generally available for up to 14 years for taxpayers that continue to qualify.

**For an owner of a qualified investment project or a significant capital investment project, the benefit period factor will be 1.0 during the entire business tax benefit period.

Find the tax year of your business tax benefit period. Enter the benefit period factor for that year (from *Benefit period factor table*) on line 20.

Schedule F – Related entities

List the names and EINs of any related business entities. Attach additional sheets if necessary.
See *Related persons* in the instructions to determine if an entity is related.

Name	EIN
CT604SCHDFRLTDENT	
rldEnt	
NAME	EIN_ID

Schedule G – Valid business purpose for QEZE first certified prior to August 1, 2002 (see instructions)

If you are claiming that the QEZE was formed for a valid business purpose, mark an X in the box and attach a notarized statement describing in detail how your QEZE meets the valid business purpose test. QEZ_TR_S1_VLD_IND • ☐

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Section 2 begins on page 5.



Claim for QEZE Tax Reduction Credit

Section 2 – For QEZE first certified on or after April 1, 2005 (see Important information in the instructions)

Note: You must file all pages (1 through 7) with your return. All taxpayers must complete the information above Section 1 on page 1 and then complete either Section 1 (pages 1 through 3) or Section 2 (pages 5 through 7). Do not complete both sections.

All filers must enter tax period: beginning ending

Legal name of corporation LEGAL_NAME	Employer identification number (EIN) EXT_TP_ID
Name of empire zone(s) QEZ_TR2_ZONE_NAME	

File this form with Form CT-3, CT-3-A, or CT-3-S.

Date of first certification by Empire State Development (mm-dd-yy; attach copies of all Certificates of Eligibility, including retention certificates)

Schedule H – Employment test for QEZE first certified on or after April 1, 2005 (see instructions)

Part 1 – EZ employment – Computation of the employment number within all EZs for the current tax year and in the four-year base period: Include employees within all EZs even if you are not certified in all of those zones (see instructions).

Current tax year employment number		March 31	June 30	September 30	December 31	Total	
Number of full-time employees within all EZs		QEZ_TR_S2_M_NMBR	QEZ_TR_S2_J_NMBR	QEZ_TR_S2_S_NMBR	QEZ_TR_S2_D_NMBR	QEZ_TR_S2_T_NMBR	
31 Current tax year employment number within all EZs (do not round; see instructions)		31				QEZ_TR_S2_ECY_NMBR	
Base period employment number		Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total
a	Number in base year 1	QEZ_TR_S2_1_N_DATE	QEZ_TR_S2_1_M_NMBR	QEZ_TR_S2_1_J_NMBR	QEZ_TR_S2_1_S_NMBR	QEZ_TR_S2_1_D_NMBR	QEZ_TR_S2_1_T_NMBR
b	Number in base year 2	QEZ_TR_S2_2_N_DATE	QEZ_TR_S2_2_M_NMBR	QEZ_TR_S2_2_J_NMBR	QEZ_TR_S2_2_S_NMBR	QEZ_TR_S2_2_D_NMBR	QEZ_TR_S2_2_T_NMBR
c	Number in base year 3	QEZ_TR_S2_3_N_DATE	QEZ_TR_S2_3_M_NMBR	QEZ_TR_S2_3_J_NMBR	QEZ_TR_S2_3_S_NMBR	QEZ_TR_S2_3_D_NMBR	QEZ_TR_S2_3_T_NMBR
d	Number in base year 4	QEZ_TR_S2_4_N_DATE	QEZ_TR_S2_4_M_NMBR	QEZ_TR_S2_4_J_NMBR	QEZ_TR_S2_4_S_NMBR	QEZ_TR_S2_4_D_NMBR	QEZ_TR_S2_4_T_NMBR
e	Total number of full-time employees within all EZs in the base period					QEZ_TR_S2_TOT_NMBR	
32 Base period employment number within all EZs (do not round; see instructions)		32				QEZ_TR_S2_EBP_NMBR	
33 Does the amount on line 31 exceed the amount on line 32? (see instructions)		33				Yes ☐ No ☐	

Part 2 – New York State employment – Computation of the employment number in New York State for the current tax year and in the four-year base period (see instructions)

Current tax year employment number		March 31	June 30	September 30	December 31	Total	
Number of full-time employees in New York State		QEZ_TR_S2_N_M_NMBR	QEZ_TR_S2_N_J_NMBR	QEZ_TR_S2_N_S_NMBR	QEZ_TR_S2_N_D_NMBR	QEZ_TR_S2_N_T_NMBR	
34 Current tax year employment number in New York State (do not round)		34				QEZ_TR_S2_NCY_NMBR	
Base period employment number		Tax year ending (mm-yy)	March 31	June 30	September 30	December 31	Total
a	Number in base year 1	QEZ_TR_S2_N1N_DATE	QEZ_TR_S2_N1M_NMBR	QEZ_TR_S2_N1J_NMBR	QEZ_TR_S2_N1S_NMBR	QEZ_TR_S2_N1D_NMBR	QEZ_TR_S2_N1T_NMBR
b	Number in base year 2	QEZ_TR_S2_N2N_DATE	QEZ_TR_S2_N2M_NMBR	QEZ_TR_S2_N2J_NMBR	QEZ_TR_S2_N2S_NMBR	QEZ_TR_S2_N2D_NMBR	QEZ_TR_S2_N2T_NMBR
c	Number in base year 3	QEZ_TR_S2_N3N_DATE	QEZ_TR_S2_N3M_NMBR	QEZ_TR_S2_N3J_NMBR	QEZ_TR_S2_N3S_NMBR	QEZ_TR_S2_N3D_NMBR	QEZ_TR_S2_N3T_NMBR
d	Number in base year 4	QEZ_TR_S2_N4N_DATE	QEZ_TR_S2_N4M_NMBR	QEZ_TR_S2_N4J_NMBR	QEZ_TR_S2_N4S_NMBR	QEZ_TR_S2_N4D_NMBR	QEZ_TR_S2_N4T_NMBR
e	Total number of full-time employees in New York State in the base period					QEZ_TR_S2_NYS_NMBR	
35 Base period employment number in New York State (do not round)		35				QEZ_TR_S2_NBP_NMBR	
36 Does the amount on line 34 exceed the amount on line 35? (see instructions)		36				Yes ☐ No ☐	

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Schedule I – Computation of test year employment number within the EZs in which you are certified

Test year TEST_YR_BEG_2_DT to TEST_YR_END_2_DT (mm-yy)	March 31	June 30	September 30	December 31	Total
Number of full-time employees within the EZs	QEZ_TR_S2_C_M_NMBR	QEZ_TR_S2_C_J_NMBR	QEZ_TR_S2_C_S_NMBR	QEZ_TR_S2_C_D_NMBR	QEZ_TR_S2_C_T_NMBR
37 Test year employment number within the EZs in which you are certified (see instructions)	• 37 QEZ_TR_S2_CTY_NMBR				

Schedule J – Employment increase factor (see instructions)

38 Current tax year employment number within the EZs in which you are certified (see instructions)	• 38 QEZ_TR_S2_CCY_NMBR
39 Test year employment number within the EZs in which you are certified (from line 37)	39 Same as Line 37
40 Subtract line 39 from line 38.....	40 QEZ_TR_S2_EMP_NMBR
41 Divide line 40 by line 39 (carry result to four decimal places; if line 39 is zero and line 38 is greater than zero, enter 1.0)	41 QEZ_TR_S2_EMP1_PCT
42 Divide line 40 by 100 (carry result to four decimal places)	42 QEZ_TR_S2_EMP2_PCT
43 Employment increase factor (enter the greater of line 41 or 42, but not more than 1.0; also enter on line 51)	43 QEZ_TR_S2_INCR_PCT

Schedule K – Zone allocation factor (see instructions)

	A EZ	B New York State
44 Average value of property (see instructions)	44 QEZ_TR_S2_EZ_1_AMT	QEZ_TR_S2_NYS1_AMT
45 EZ property factor (divide line 44, column A by line 44, column B; carry result to four decimal places)	45	QEZ_TR_S2_PROP_PCT
46 Wages and other compensation of employees, excluding general executive officers (see instructions).....	46 QEZ_TR_S2_EZ_2_AMT	QEZ_TR_S2_NYS2_AMT
47 EZ payroll factor (divide line 46, column A by line 46, column B; carry result to four decimal places)	47	QEZ_TR_S2_PYRL_PCT
48 Total EZ factors (add lines 45 and 47)	48	QEZ_TR_S2_TOT_PCT
49 Zone allocation factor (divide line 48 by two; carry result to four decimal places; enter here and on line 52)	49	Same as Line 52

(continued)



Schedule L – QEZE tax reduction credit *(New York S corporations do not complete Schedule L; see instructions)*

Part 1 – Computation of QEZE tax reduction credit

50	Tax year of the business tax benefit period QEZE_COMP_TR_DT : benefit period factor (see instructions)	50	Same as Line 20
51	Employment increase factor (from line 43)	51	Same as Line 43
52	Zone allocation factor (from line 49)	52	QEZE_TR_S2_ZONE_PCT
53	Tax factor (see instructions)	53	QEZE_TR_S2_MIN_AMT
54	QEZE tax reduction credit (multiply line 50 by line 51 by line 52 by line 53)	54	QEZE_TR_S2_AMT

Part 2 – Application of QEZE tax reduction credit (see instructions)

55	Enter your franchise tax before credits (see instructions)	55	QEZ_TR_S2_TX_AMT	
56	Tax credits claimed before the QEZE tax reduction credit (if applying multiple credits on your franchise tax return, see instructions).....	56	QEZ_TR_S2_OCR_AMT	
57	Subtract line 56 from line 55.....	57	QEZ_TR_S2_NTX_AMT	
58	Enter appropriate tax: If line 49 equals 1.0, enter 0 . If line 49 is less than 1.0, see instructions	58	QEZ_TR_S2_MTX_AMT	
59	Credit limitation (subtract line 58 from line 57)	59	QEZ_TR_S2_LMT_AMT	
60	QEZE tax reduction credit used (see instructions)	60	QEZ_TR_S2_USED_AMT	

Schedule M – Related entities

List the names and EINs of any related business entities. Attach additional sheets if necessary. See *Related persons* in the instructions to determine if an entity is related.

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